

Important information for investors

This brochure contains important information for investors in this fund. It is not advertising material. This information, which is required by law, explains the nature of the fund and the risks of investing in it. We recommend that you read this brochure, so that you can make an informed investment decision.

Kathrein Sustainable Bond Select

ISIN: AT0000A2HUX1 (Distribution units)
Class of units: Retail Tranche
Fund currency: EUR
Fund manager: Kathrein Capital Management GmbH



This fund is managed by MASTERINVEST Kapitalanlage GmbH.

Objectives and investment policy

The fund pursues an active investment fund approach without a reference to a benchmark. The objective of the investment policy is to achieve long-term growth subject to moderate fluctuations in value. The fund is a bond fund which invests at least 51 % of its assets in debt securities. The fund invests at least 50 % of its assets in investment-grade debt securities. The fund invests no more than 15 % of its assets in debt securities not rated by a recognized rating agency. Investments in high-yield corporate bonds are likewise capped at 15 % of the funds assets. The fund does not invest more than 10 % of its assets in government bonds. The fund caps its forex risk at 25 % of its assets and allocates forex inventory hedged against the euro to the euro inventory. The fund can also invest up to 10 % of its assets via investment funds. Likewise, up to 49 % of the fund's assets may be invested in money market instruments issued by companies, governments or other agencies, as well as sight deposits and callable deposits.

Derivatives may be acquired for investment and hedging purposes to generate an additional return; however, the market risk potential is capped at 200 %.

Dividends are paid to holders of distributing unit certificates from 5.21. each year.

Units can be surrendered to the fund at the depository bank at the applicable redemption price on Austrian banking days (except Good Friday and New Year's Eve). In exceptional circumstances, the management company may if necessary suspend redemption.

Recommendation: This fund may not be suitable for investors within to withdraw their money from the fund in 5 years.

Risk vs Return

← Generally lower chance of return Generally higher chance of return →
 ← Lower risk Higher risk →

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- Risk vs return is based on past performance and is not a reliable indicator of future performance.
- Category 1 classification does not mean that the investment is risk-free.
- Category 3 classification is based on historic fluctuations in the fund price.
- Risk classifications are not a target or guarantee and may change over time.

The risk classification of the fund may not take account of all risks. The prospectus contains a detailed description of all potential risks. The following risks do not impact directly on this classification, but may nonetheless be relevant to the fund:

- **Counterparty risks:**
The fund may conduct transactions with various counterparties. If a counterparty goes bankrupt, they may be unable to satisfy the fund's outstanding claims or to satisfy them in full.
- **Credit risks:**
The fund may invest some of its assets in bonds or money market instruments or sight deposits. If the issuer or the counterparty to the position goes bankrupt, the position may lose all or part of its value.
- **Liquidity risks:**
There is a risk that a position cannot be sold in time at a reasonable price. This risk may also lead to a suspension of unit certificate redemptions.
- **Operational risks:**
The fund may be the victim of fraud or other criminal activity. It may sustain losses as a result of misunderstanding or error by management company staff or external third parties or suffer the impact of extreme events (i.e. a natural catastrophe).
- **Depository risks:**
Assets held by a depository may be at risk of loss due to bankruptcy, negligence or misconduct on the part of the depository or a sub-depository.
- **Derivative risks:**
The fund only uses derivatives for the purpose stated above under "investment policy". Although they may offer the chance of a greater return, there is also a greater risk of loss. Using derivatives for hedging purposes may also reduce the chances of making a return on the fund.

Costs

The fees charged are used for the purpose of managing the fund. They include fund unit sales and marketing costs. The costs charged will reduce any increase in value.

One-off pre- and post-investment costs:

Front load fee: 3,00 %
Redemption fee: 0,00 %

These are the maximum rates that will be deducted from the amount which you invest either prior to your investment or prior to payment. Your broker can advise you of the current fees.

Costs deducted from the fund during the year:

Running Costs: 1,67 %

Bei den an dieser Stelle ausgewiesenen Kosten handelt es sich um eine Kostenschätzung, da der Fonds erst am 21.08.2020 aufgelegt wurde. Die „Laufenden Kosten“ beinhalten die Verwaltungsvergütung und alle Gebühren. Transaktionskosten sind nur Bestandteil der „Laufenden Kosten“, wenn sie von einem mit dem Fonds verbundenen Unternehmen verrechnet wurden (z.B. Depotbank). Die „Laufenden Kosten“ können von Jahr zu Jahr voneinander abweichen.

Past performance

No data available as the fund was established on 21.08.2020.

Practical information

- Depository bank / Depository: Hypo Vorarlberg Bank AG
 - The prospectus, which includes the fund by-laws, important information for investors, the financial and interim reports and other information, may be obtained free of charge at all times in German and, where registered abroad for sale in non-German-speaking countries, in English or the national language, from the management company and from all payment and sales offices, as well as online at www.masterinvest.at/Publikumsfonds-Fondselektor. The prospectus contains more detailed information on the fund and on other payment and sales offices. Detailed information on the current remuneration policy (how remuneration is calculated, who is responsible for allocating it and, where applicable, the names of the remuneration committee members) can be found at www.masterinvest.at/Rechtliche-Hinweise and is available in hard copy free of charge on request.
 - Issue and redemption prices are published online at www.masterinvest.at/Publikumsfonds-Fondselektor.
 - Tax on dividends and capital gains from the fund will depend on each investor's tax situation and/or the place in which the capital is invested. If you have any unanswered questions, you should seek professional advice from a tax expert. The prospectus contains information on any sales restrictions.
 - MASTERINVEST Kapitalanlage GmbH cannot be held liable other than where the information contained in this leaflet is misleading or incorrect or conflicts with the relevant sections of the fund prospectus.
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- This fund is registered for sale in Austria and is regulated by the Austrian Financial Market Authority.
 - This important information for investors was correct at the time of going to press on 21.08.2020.