

Important information for investors

This brochure contains important information for investors in this fund. It is not advertising material. This information, which is required by law, explains the nature of the fund and the risks of investing in it. We recommend that you read this brochure, so that you can make an informed investment decision.

Kathrein Sustainable Bond Classic

ISIN: AT0000A20CF8 (Distribution units)
Class of units: Institutional Tranche
Min. Invest.: EUR 10.000
Fund currency: EUR
Fund management: Kathrein Capital Management GmbH
Management Company: MASTERINVEST Kapitalanlage GmbH



Objectives and investment policy

The fund pursues an active management approach without reference to a benchmark and aims to make sustainable investments within the meaning of Article 8 of Regulation (EU) No 2019/2088. When selecting assets, social and environmental exclusion and quality criteria are predominantly applied.

The objective of the investment policy is to achieve medium-term growth subject to small fluctuations in value.

The fund is a bond fund suitable for pension and severance payment provisions. It also takes account of the Austrian federal act on corporate staff and self-employment provision and is therefore suitable for employee pension funds.

The fund invests at least 80 % of its assets in euro-denominated and investment-grade government and corporate bonds in the European Economic Area, in the form of directly acquired individual securities, i.e. not directly or indirectly via investment funds or via derivatives. The fund does not acquire equities, either in the form of directly acquired individual securities or directly or indirectly via investments funds or derivatives. The fund invests exclusively in EUR-denominated bonds that have a rating of at least BBB- from a recognised rating agency. Likewise, up to 49 % of the fund's assets may be invested in money market instruments issued by companies, governments or other agencies, as well as sight deposits and callable deposits.

The fund is not allowed to invest more than 35 % of its assets in securities and/or money market instruments issued by Member States, local authorities or international institutions governed by public law. A full list of issuers can be found in the prospectus (Section I, item 1.12).

Derivatives can only be used for hedging purposes.

Dividends are paid to holders of distributing unit certificates from 15.03. each year.

Units can be surrendered to the fund at the depository bank at the applicable redemption price on Austrian banking days (except Good Friday and New Year's Eve). In exceptional circumstances, the management company may if necessary suspend redemption.

Recommendation: This fund may not be suitable for investors within to withdraw their money from the fund in 3 years.

Risk vs Return

← Generally lower chance of return
 ← Lower risk
 Generally higher chance of return →
 Higher risk →

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- Risk vs return is based on past performance and is not a reliable indicator of future performance.
- Category 2 classification is based on historic fluctuations in the fund price and the markets.
- Category 1 classification does not mean that the investment is risk-free.
- Risk classifications are not a target or guarantee and may change over time.

The risk classification of the fund may not take account of all risks. The prospectus contains a detailed description of all potential risks. The following risks do not impact directly on this classification, but may nonetheless be relevant to the fund:

- **Counterparty risks:**
The fund may conduct transactions with various counterparties. If a counterparty goes bankrupt, they may be unable to satisfy the fund's outstanding claims or to satisfy them in full.
- **Credit risks:**
The fund may invest some of its assets in bonds or money market instruments or sight deposits. If the issuer or the counterparty to the position goes bankrupt, the position may lose all or part of its value.
- **Liquidity risks:**
There is a risk that a position cannot be sold in time at a reasonable price. This risk may also lead to a suspension of unit certificate redemptions.
- **Derivative risks:**
The fund only uses derivatives for the purpose stated above under "investment policy". Although they may offer the chance of a greater return, there is also a greater risk of loss. Using derivatives for hedging purposes may also reduce the chances of making a return on the fund.
- **Operational risks:**
The fund may be the victim of fraud or other criminal activity. It may sustain losses as a result of misunderstanding or error by management company staff or external third parties or suffer the impact of extreme events (i.e. a natural catastrophe).
- **Sustainability risks:**
Risks in the area of ESG factors (Environment, Social, Governance) are events whose occurrence could have a significant negative impact on the performance of a fund investment. As these do not represent a specific type of risk, they are usually manifested in other types of risk (e.g. credit risk, etc.).
- **Depository risks:**
Assets held by a depository may be at risk of loss due to bankruptcy, negligence or misconduct on the part of the depository or a sub-depository.

Costs

The fees charged are used for the purpose of managing the fund. They include fund unit sales and marketing costs. The costs charged will reduce any increase in value.

One-off pre- and post-investment costs:

Front load fee:	0,00 %
Redemption fee:	0,00 %

These are the maximum rates that will be deducted from the amount which you invest either prior to your investment or prior to payment. Your broker can advise you of the current fees.

Costs deducted from the fund during the year:

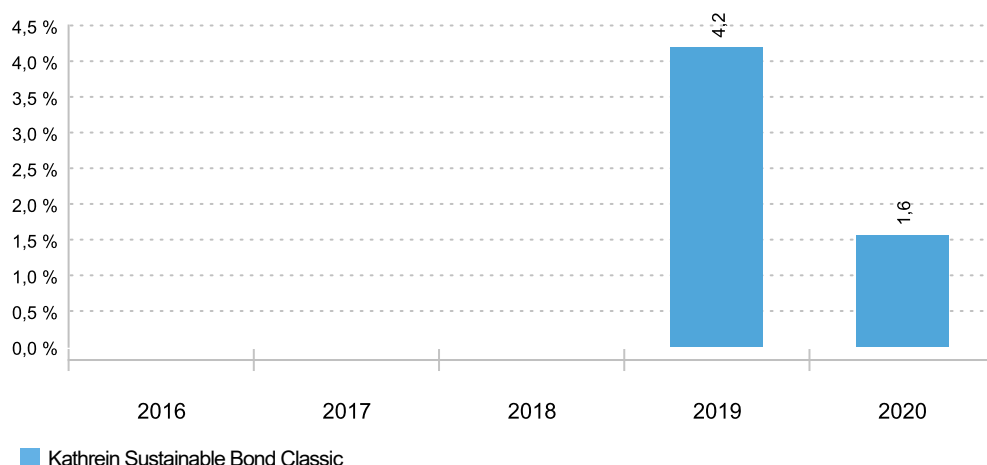
Running Costs:	0,36 %
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"Running Costs" are calculated based on the figures for the last financial year ending on 31.01.2021. "Running Costs" include management fees and all fees charged in the previous year. Transaction costs are only included in "Running Costs" if charged by a company associated with the fund (e.g. depository bank). "Running Costs" may vary from year to year. The costs included "Running Costs" are explained in the current financial report under "Expenditure".

Past performance

The figure below illustrates the growth in the fund in EUR, net of all costs and fees deducted from the fund, but disregarding front load fees and redemption fees.

Growth per calendar year (%)



Past performance is not a reliable indication of future performance.

The fund was set up on 23.04.2018.

Calculation using OeKB method

Practical information

- Depository bank / Depository: Hypo Vorarlberg Bank AG
 - The prospectus, which includes the fund by-laws, important information for investors, the financial and interim reports and other information, may be obtained free of charge at all times in German and, where registered abroad for sale in non-German-speaking countries, in English or the national language, from the management company and from all payment and sales offices, as well as online at www.masterinvest.at/Publikumsfonds-Fondsselektor. The prospectus contains more detailed information on the fund and on other payment and sales offices. Detailed information on the current remuneration policy (how remuneration is calculated, who is responsible for allocating it and, where applicable, the names of the remuneration committee members) can be found at www.masterinvest.at/Rechtliche-Hinweise and is available in hard copy free of charge on request.
 - Issue and redemption prices are published online at www.masterinvest.at/Publikumsfonds-Fondsselektor.
 - Tax on dividends and capital gains from the fund will depend on each investor's tax situation and/or the place in which the capital is invested. If you have any unanswered questions, you should seek professional advice from a tax expert. The prospectus contains information on any sales restrictions.
 - MASTERINVEST Kapitalanlage GmbH cannot be held liable other than where the information contained in this leaflet is misleading or incorrect or conflicts with the relevant sections of the fund prospectus.
- This fund is registered for sale in Austria and is regulated by the Austrian Financial Market Authority.
- This important information for investors was correct at the time of going to press on 19.04.2021.